



AMI Paradigm Solutions Private Limited Acquires the ‘Smartworld Portfolio’ of L&T Technology Services to Power Sovereign AI Solutions

Mumbai, March 25, 2026: AMI Paradigm Solutions Private Limited (AMIPS) promoted by AM Group, promoted by the founders of Greenko Group, and ParadigmIT Services Technology Private Limited, company focused on AI for Public Systems and Critical Infrastructure Services have signed a binding agreement to acquire the Smart World and Communication (SWC) business from L&T Technology Services Limited (BSE: 540115, NSE: LTTS), a global leader in Digital and ER&D services.

The Smart world portfolio’s capabilities across India and other geographies are expected to complement AMIPS long term-term growth strategy, particularly in accelerating Intelligence solutions powered by AI. AMIPS would be part of the fully vertically integrated AI platform, spanning owned carbon free power, data center infrastructure, high performance chips, a software stack, applications, and flexible consumption models from Accelerator as a Service to Tokens as a Service.

The global AI in sovereign services market is estimated at roughly \$25 billion today and is projected to reach nearly \$100 billion by the early 2030s, growing at approximately 20% annually as governments deploy AI to automate services, enhance security, and enable data-driven policymaking.

Aligned with its vision of democratizing AI, AM Group is developing an end-to-end value chain that transforms on-demand clean electron into intelligent compute tokens through its AM Intelligence (AMI) Platform. AI-driven governance, public safety, defense, and intelligent infrastructure platform workloads are expected to consume ~10–20% of AI inference demand in mature AI markets in the future running into trillions of token demand.

AMI is investing USD 25 Bn to develop 1 GW High Performance Compute Hub in Uttar Pradesh and is in the process of establishing the first phase comprising ~250 MW of the cumulative 1 GW in the land parcels allocated by Yamuna Expressway Industrial Development Authority (YEIDA).

ParadigmIT has over two decades of experience in building national scale digital public infrastructure and are pioneers in AI for Public Systems and Critical Infrastructure Services. With its comprehensive proprietary full-stack solution enabling complete infrastructure digitization and AI enablement is currently building AI based governance systems for multiple states and central agencies and enterprises and has had a long-term strategic partnership with the acquired business.

Anil Chalamalasetty, Chairman AM Group said, *“We have built an intelligent energy platform that delivers electrons to compute more efficiently than anywhere else. In addition, we are building an end-to-end value chain that transforms on-demand clean electron into intelligent compute tokens. The Smartworld & Communication business will support in operationalizing AI for mission-critical systems across governments, cities, utilities, transport networks, and enterprises, enabling more autonomous, data-driven infrastructure and decision-making.”*

Sridhar Gadhi of Paradigm IT said *“AI is becoming the new operating layer for enterprises and governance. With this acquisition, we are building an AI-led company focused on domain-specific models, sovereign AI architectures, and outcome-driven platforms that help governments and enterprises move from digital systems to truly intelligent operations. Our goal is to deliver the lowest cost, most efficient AI tokens on the planet, powered by clean energy we own and operate. By integrating the entire value chain—from power generation through silicon to token delivery—we can optimize SWC solutions across every layer of the stack in ways that no single-segment player can achieve.”*

Amit Chadha, CEO and Managing Director, L&T Technology Services said, *“As we pursue long-term value creation for our stakeholders, we are reframing our strategic bets, with EI, Software and Digital Manufacturing as key focus pillars in our select segments of Mobility, Sustainability and Tech. We believe these will drive faster growth opportunities for LTTS. AMI Paradigm Solutions by integrating SWC’s public sector capabilities, will strengthen its AI offerings, while creating a robust platform for Smartworld employees and delivering enhanced value to our existing clients”*

The transaction is expected to close by July 2026, subject to customary conditions.

About AMI Paradigm Solutions:

AMI Paradigm Solutions is part of AM Group and promoted by AMG and Paradigm IT. AMG is promoted by founders of Greenko Group – Anil Chalamalasetty & Mahesh Kolli and ParadigmIT is promoted by Sridhar Gadhi.

Greenko is among India's leading renewable energy conglomerates. AMG is building globally differentiated platforms across molecules, materials and AI technologies to enable industrial decarbonization & competitive tokenization at scale. AM Intelligence, with its vision of Democratizing AI, is developing end-to-end value chain from efficient on-demand electron to intelligent token to solution delivery for enterprises and sovereign customers. These intelligent tokens form key inputs for customized models & applications across sectors including energy, healthcare, sovereign clouds, manufacturing, automotive, media & gaming amongst others.

Greenko will be a 50 GW Energy Infrastructure platform with presence across 20+ states across solar, wind, hydro and energy storage projects. Greenko is building world's first interconnected energy storage solution with 200 GWh storage capacity across the country. AMG is developing low-carbon ammonia projects across multiple locations in India with a goal to reach 5 Mtpa of green ammonia capacity. It's currently under construction 1 Mtpa green ammonia plant will be one of the world's largest RFNBO compliant green ammonia facilities, supporting efforts to achieve net zero targets both in India and global markets. AMG is also developing production capabilities for other net zero molecules and chemicals including green caustic soda, e-methanol, olefins & biofuels including sustainable aviation fuel for decarbonization in hard to abate industries. AMG Metals & Materials is setting up a 1 MTPA Green Aluminium production plant as part of wider green materials offering.

ParadigmIT is promoted by Sridhar Gadhi an entity engaged in building AI for Public Systems and Critical Infrastructure and specializes in Government to Citizen services , Unified Multi Agent Platform and Sovereign AI Box among other offerings. ParadigmIT has over two decades of experience in delivering national scale critical governance projects and managing cutting edge innovations in public space.

About L&T Technology Services Ltd

L&T Technology Services (LTTS) is a global leader in engineering and technology services. A listed subsidiary of Larsen & Toubro (L&T), we offer design, development, testing, and sustenance services across products and processes.

Purposeful. Agile. Innovation. is how we drive growth across the Mobility, Sustainability, and Tech segments. Our customer base includes 69 Fortune 500 companies and 57 top ER&D companies across industrial products, medical devices, transportation, telecom & hi-tech, and process industries. Headquartered in India, we have over 23,635 employees across 22 global design centers, 31 global sales offices, and 100 innovation labs, as of December 31, 2025. For more information, please visit <https://www.LTTS.com/>

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